

Some Insurance Brokers recommended by shareholders

While homeowners insurance is a requirement under the Vermeer Owners, Inc. Proprietary Lease, it is the responsibility of shareholders to determine the carrier, broker, deductibles and all other applicable items relating to such coverage. The list of brokers and carriers below is not an endorsement by The Vermeer Owners, Inc., the board or managing agent.

1. Owens Group Limited, Inc. - Margaret Bartolotto, Sr. VP, (201-568-2300 x 247; 212-566-6500 X 247;) MargaretBartolotto@owensgroup.com and/or Bob Owens, BobOwens@owensgroup.com (They have recommended Chubb Insurance Company to some shareholders, but also represent others)
2. Allstate Insurance Company - Frank Scordo at the Scordo Agency - fscordo@allstate.com, 718-428-4001 shareholders have also dealt with Bob Zisel, RobertZisel@allstate.com, and SallyYi, SallyYi@allstate.com , both at theScordo Agency.
3. Amica Mutual Insurance Company - Account Executive Heidi A. Kellnhauser, hkellnhauser@amica.com, 1-800-772-6422. www.amica.com
4. David Higger -DHigger@higinsurance.com, 212-679-8000.
5. Other shareholders say they directly called companies, in several cases, Travelers Insurance, 1-800-841-3005 or 212 688-3828

Vermeer Insurance Requirements

All Shareholders are required under the proprietary lease to carry insurance on their units, and it is recommended that each Shareholder carry at least \$500,000 in liability coverage to protect them against claims where they are at fault.

In addition, under the proprietary lease (section 18), shareholders are responsible for everything on the interior of their apartments including walls, ceilings, wiring, etc. Therefore, apartment insurance should cover all personal property including, but not limited to: decorations, furnishings, carpeting, wallpaper, paint, appliances, plumbing fixtures, electrical fixtures, exposed plumbing and ALL electrical wiring from the circuit breaker panel into and throughout the apartment. Shareholders should also be covered for all improvements or modifications made to their unit, either by them or any of their predecessors.